

EXTERNAL AUDIT ANNUAL AUDIT LETTER

Committee name	Audit Committee
Officer reporting	Sian Kunert, Finance
Papers with report	EY Annual Audit Letter
Ward	All

HEADLINES

This is a covering report to EY's Annual Audit Letter which provides a summary of the results and conclusions from their audit work undertaken for the year ended 31 March 2018.

RECOMMENDATION:

That the Committee is asked to note the report.

SUPPORTING INFORMATION

The letter identifies the key areas of EY's audit work over the year, their findings in each area and the focus of their work going forward:

1. The Council's Financial Statements (including the Pension Fund) – an unqualified opinion on the Council's accounts for the year ended 31 March 2018 was issued.
2. Value for Money conclusion – it was concluded that the Council has put in place proper arrangements to secure value for money in the use of resources.
3. Whole of Government Accounts – it was reported to the National Audit Office that the consolidated return was consistent with the statutory accounts.

Financial Implications

There are no financial implications arising from this report.

Legal Implications

There are no legal implications arising from this report.

BACKGROUND PAPERS

NIL.